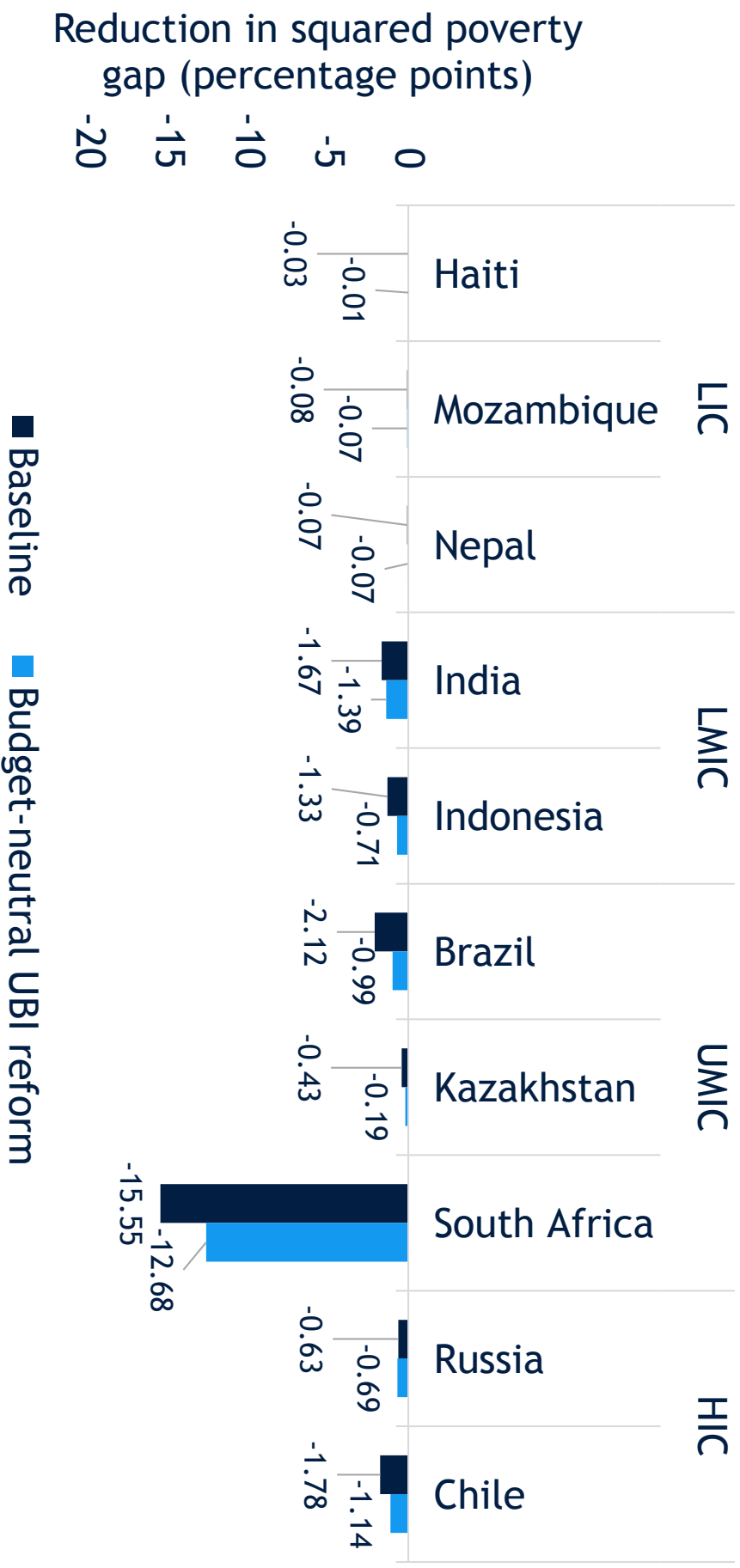
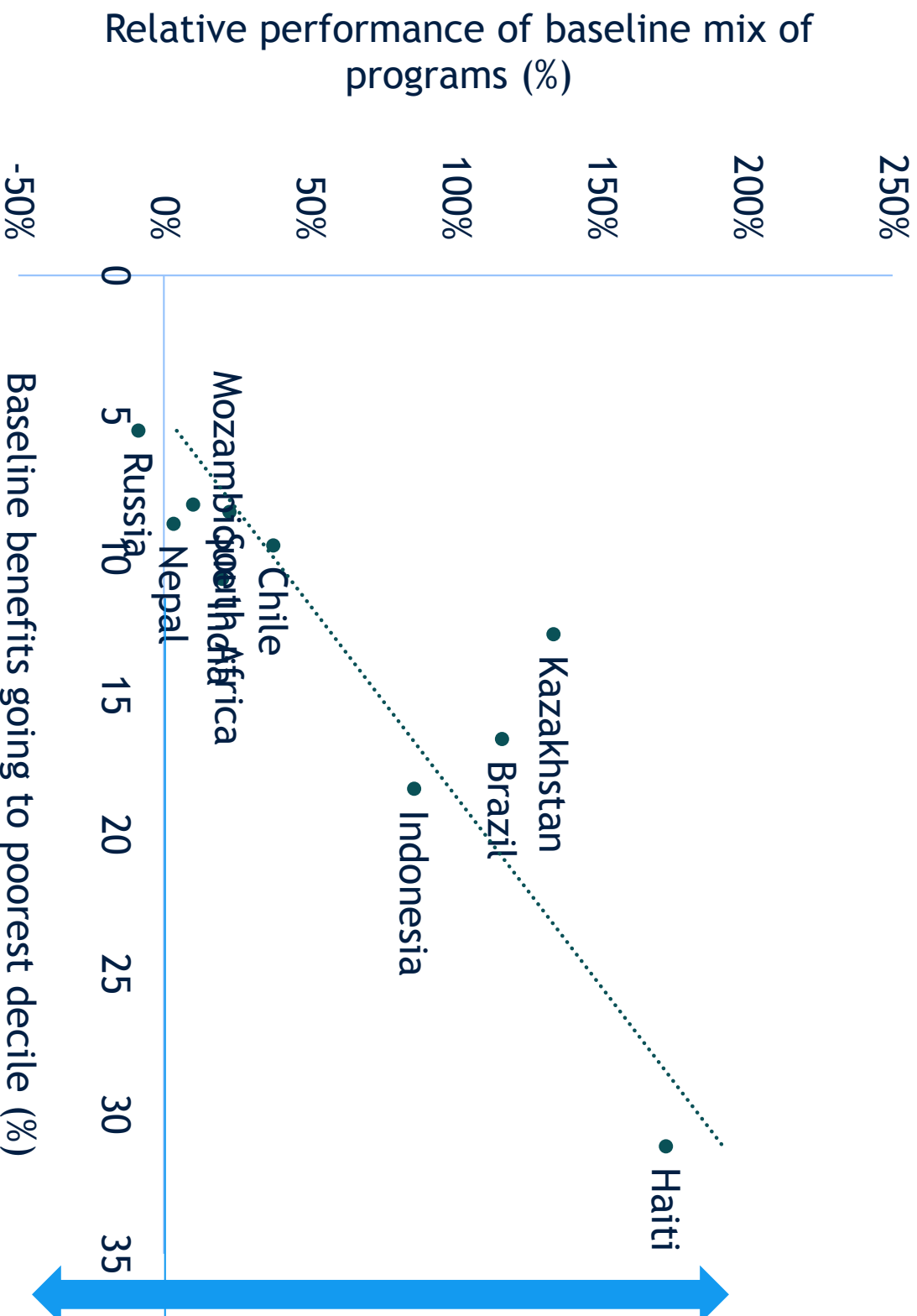


Current programs perform better in reducing poverty than budget-equivalent UBI reforms

Poverty impacts (squared poverty gap)



The better the poverty targeting, the more current programs reduce poverty vs. a universal transfer



Baseline programs perform better

Budget-equivalent UBI performs better

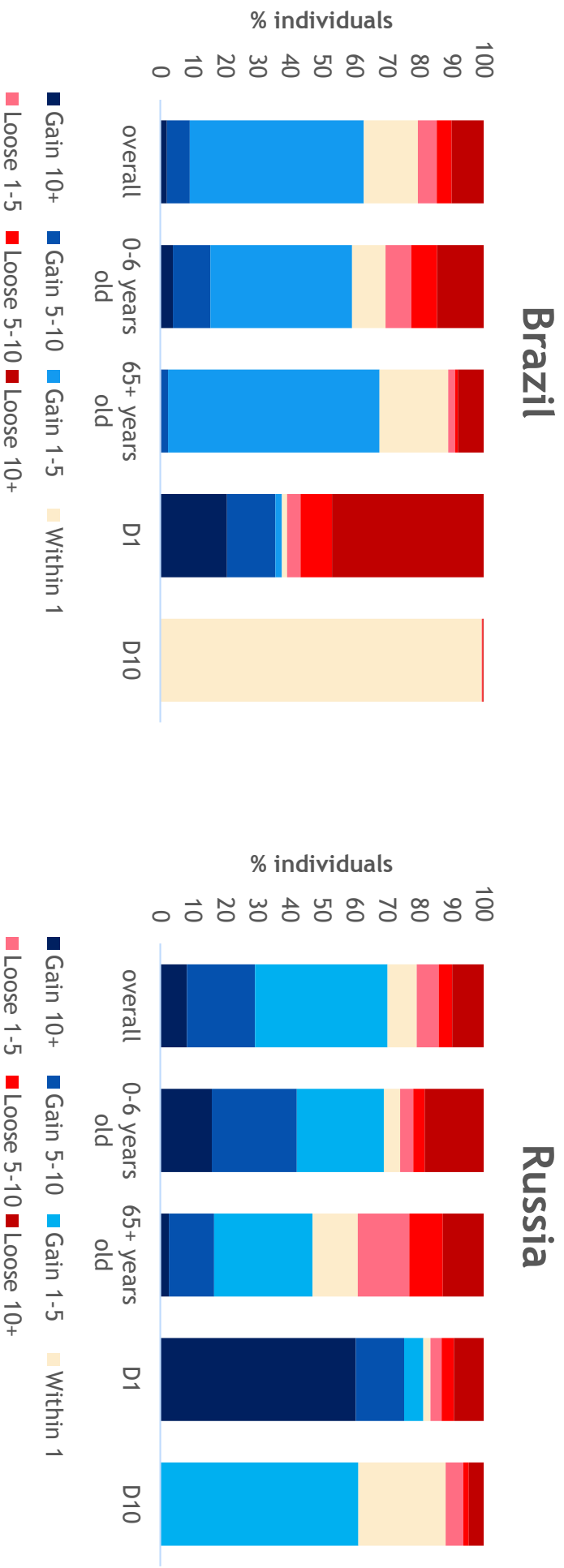


THE WORLD BANK

Social Protection and Jobs

A UBI Reform would have massive distributional implications - even among the poor

Winners and losers from a budget-equivalent UBI reform



Reducing poverty with universal transfers is (very) costly

Cost of UBI

